
*Consolidated Revenue Fund
Extracts
(Unaudited)*



**Consolidated Revenue Fund
Statement of Financial Position
as at March 31, 2009
(Unaudited)**

	In Millions	
	2009	2008
	\$	\$
Financial Assets		
Cash and cash equivalents.....	1,619	2,448
Warehouse program investments.....	2,081	
Accounts receivable.....	2,433	2,712
Inventories for resale.....	28	37
Due from other governments.....	374	820
Due from Crown corporations and agencies.....	226	509
Investments in Crown corporations and agencies.....	954	854
Loans, advances and mortgages receivable.....	944	887
Other investments.....	284	236
Loans for purchase of assets, recoverable from agencies.....	13,416	11,406
	<u>22,359</u>	<u>19,909</u>
Liabilities		
Accounts payable and accrued liabilities.....	3,388	4,128
Due to other governments.....	667	971
Due to Crown corporations, agencies and trust funds.....	283	153
Deferred revenue.....	5,338	3,813
Employee pension plans.....	3	2
Taxpayer-supported debt.....	23,798	24,230
Self-supported debt.....	11,215	7,702
	<u>44,692</u>	<u>40,999</u>
Net assets (liabilities).....	<u>(22,333)</u>	<u>(21,090)</u>
Non-financial Assets		
Tangible capital assets.....	2,357	2,167
Prepaid capital advances.....	10,240	10,047
Prepaid program costs.....	211	168
Other assets.....	287	303
	<u>13,095</u>	<u>12,685</u>
Accumulated operating result.....	<u>(9,238)</u>	<u>(8,405)</u>

**Consolidated Revenue Fund
Statement of Operations
for the Fiscal Year Ended March 31, 2009
(Unaudited)**

	In Millions		
	2009	2008	
	Estimated ¹ \$	Actual \$	Actual \$
Revenue			
Taxation.....	18,100	17,511	18,758
Contributions from the federal government.....	4,948	4,931	4,950
Natural resource.....	3,672	3,802	3,736
Other revenue.....	2,651	2,569	2,632
Contributions from the Crown corporations.....	1,746	1,719	1,972
	<u>31,117</u>	<u>30,532</u>	<u>32,048</u>
Expense			
Health.....	13,917	14,039	13,303
Education.....	7,470	7,470	7,309
Social services.....	3,190	3,169	2,975
Interest ²	1,330	1,192	1,177
Natural resources and economic development.....	1,804	1,689	1,837
Other.....	1,151	1,142	803
Protection of persons and property.....	1,327	1,388	1,390
Transportation.....	794	848	716
General government.....	424	429	781
	<u>31,407</u>	<u>31,366</u>	<u>30,291</u>
Operating result for the year before unusual items.....	(290)	(834)	1,757
Liquidation dividends.....		1	3
Operating result for the year.....	<u>(290)</u>	<u>(833)</u>	<u>1,760</u>
Accumulated operating result —beginning of year as restated.....		<u>(8,405)</u>	<u>(10,165)</u>
Accumulated operating result —end of year.....		<u>(9,238)</u>	<u>(8,405)</u>

¹The estimated amount consists of the Main Estimates presented to the Legislative Assembly on February 19, 2008. It does not include other authorizations granted in subsequent Supplementary Estimates or under statutory authority of \$628 million (2008: \$1,082 million).

²Interest expense does not include the following: interest of \$706.9 million (2008: \$709.3 million) on cost of borrowing for relending to government bodies; interest of \$26.7 million (2008: \$4.8 million) on cost of unallocated borrowing under the Warehouse Borrowing Program; interest of \$91 million (2008: \$260 million) funded by sinking fund earnings; and, interest of \$0.9 million (2008: \$0.9 million) on cost of financial agreements entered into on behalf of government bodies. These amounts are not included because the interest expense and recovery are offsetting.

Consolidated Revenue Fund
Statement of Cash Flow
for the Fiscal Year Ended March 31, 2009
(Unaudited)

	In Millions			2008
	2009			
	Receipts	Disbursements	Net	Net
	\$	\$	\$	\$
Operating Transactions				
Operating result for the year.....			(833)	1,760
Non-cash items included in operating result:				
Amortization of tangible capital assets.....			232	227
Amortization of prepaid capital assets.....			637	577
Amortization of public debt deferred revenue and deferred charges			10	(14)
Concessionary loan adjustments (decreases)			(2)	
Valuation adjustments.....			35	50
Accounts receivable decreases.....			267	92
Due from other governments decreases (increases)			446	(45)
Due from self-supported Crown corporations and agencies decreases			283	45
Accounts payable (decreases) increases.....			(740)	375
Due to other governments (decreases) increases.....			(304)	98
Due to Crown corporations, agencies and trust funds increases.....			130	7
Employee pension plans increases.....			1	
Items applicable to future operations increases			<u>1,502</u>	<u>744</u>
Cash derived from (used for) operations.....			<u>1,664</u>	<u>3,916</u>
Capital Transactions				
Tangible capital assets (acquisitions).....	9	(431)	(422)	(313)
Prepaid capital advances (increases).....		(832)	(832)	(965)
Cash derived from (used for) capital.....	<u>9</u>	<u>(1,263)</u>	<u>(1,254)</u>	<u>(1,278)</u>
Investment Transactions				
Investment in self-supported Crown corporations and agencies.....		(100)	(100)	
Loans, advances and mortgages receivable (issues).....	105	(181)	(76)	(74)
Other investments—net decreases (increases).....	24	(72)	(48)	(26)
Cash derived from (used for) investments.....	<u>129</u>	<u>(353)</u>	<u>(224)</u>	<u>(100)</u>
Sub-total cash (requirements).....			<u>186</u>	<u>2,538</u>

**Consolidated Revenue Fund
Statement of Cash Flow
for the Fiscal Year Ended March 31, 2009—Continued
(Unaudited)**

	In Millions			2008
	2009			
	Receipts	Disbursements	Net	
	\$	\$	\$	\$
Sub-total cash (requirements) carried forward from previous page...			186	2,538
Financing Transactions¹				
Public debt increases.....	18,355	(15,266)	3,089	743
(Used for) derived from Warehouse Borrowing Program investment	(3,291)	1,210	(2,081)	
(Used for) derived from purchase of assets, recoverable from agencies	(7,672)	5,649	(2,023)	(1,184)
Cash derived from (used for) financing	<u>7,392</u>	<u>(8,407)</u>	<u>(1,015)</u>	<u>(441)</u>
Increase (decrease) in cash and cash equivalents.....			(829)	2,097
Cash and cash equivalents—beginning of year.....			<u>2,448</u>	<u>351</u>
Cash and cash equivalents—end of year			<u>1,619</u>	<u>2,448</u>
Cash and cash equivalents are made up of:				
Cash.....			(280)	(364)
Cash equivalents.....			<u>1,899</u>	<u>2,812</u>
			<u>1,619</u>	<u>2,448</u>

¹Financing transaction receipts are from debt issues and disbursements are for debt repayments.

Consolidated Revenue Fund
Schedule of Net Revenue by Source
for the Fiscal Year Ended March 31, 2009
(Unaudited)

	In Millions		
	2009	2008	
	Estimated	Actual	Actual
	\$	\$	\$
Taxation Revenue¹			
Personal income.....	6,703	6,097	6,959
Corporate income.....	1,347	2,042	2,252
Social service.....	5,238	4,921	5,029
Carbon.....	338	306	
Property.....	1,757	1,737	1,693
Fuel.....	506	473	500
Other.....	2,264	2,008	2,368
Commissions on collection of public funds.....	(36)	(47)	(35)
Valuation adjustments.....	(17)	(26)	(8)
Total taxation revenue.....	<u>18,100</u>	<u>17,511</u>	<u>18,758</u>
Contributions from the Federal Government			
Canada health and social transfers.....	4,794	4,743	4,581
Other contributions.....	154	188	369
Total contributions from the federal government.....	<u>4,948</u>	<u>4,931</u>	<u>4,950</u>
Natural Resource Revenue²			
Petroleum, natural gas and minerals.....	2,102	2,620	2,079
Forests.....	941	546	1,076
Water and other.....	641	644	587
Commissions on collection of public funds.....	(1)	(1)	(1)
Valuation adjustments.....	(11)	(7)	(5)
Total natural resource revenue.....	<u>3,672</u>	<u>3,802</u>	<u>3,736</u>
Other Revenue			
Medical Services Plan premiums.....	1,513	1,526	1,499
Motor vehicle licences and permits.....	448	450	445
Other fees and licences.....	504	374	446
Investment earnings.....	58	86	95
Miscellaneous.....	210	207	229
Asset dispositions.....	4	4	10
Commissions on collection of public funds.....	(7)	(6)	(7)
Valuation adjustments.....	(79)	(72)	(85)
Total other revenue.....	<u>2,651</u>	<u>2,569</u>	<u>2,632</u>

Consolidated Revenue Fund
Schedule of Net Revenue by Source
for the Fiscal Year Ended March 31, 2009—Continued
(Unaudited)

	In Millions		
	2009	2008	
	Estimated	Actual	Actual
	\$	\$	\$
Contributions from the Crown Corporations			
Self-supported Crown corporations			
British Columbia Hydro and Power Authority.....	53		288
British Columbia Liquor Distribution Branch.....	854	891	857
British Columbia Lottery Corporation.....	837	826	825
Other.....	2	2	2
Total contributions from the Crown corporations.....	<u>1,746</u>	<u>1,719</u>	<u>1,972</u>
Net Consolidated Revenue Fund Revenue.....	<u>31,117</u>	<u>30,532</u>	<u>32,048</u>
Liquidation Dividends.....		<u>1</u>	<u>3</u>
Revenue Collected for and Transferred to Crown Corporations, Agencies and Other Entities³			
Energy, Mines and Petroleum Resources			
<i>Oil and Gas Commission Act</i>	(29)	(32)	(32)
Environment			
Habitat Conservation Trust.....	(6)	(6)	
Finance			
<i>British Columbia Transit Act (Motor Fuel Tax)</i>	(11)	(11)	(9)
British Columbia Transportation Authority (Motor Fuel Tax).....	(453)	(421)	(439)
Cowichan Tribes.....	(2)	(2)	
Municipalities or Eligible Entities.....	(30)	(28)	(27)
Resort Area.....	(8)	(10)	(9)
Rural Area.....	(275)	(251)	(249)
<i>South Coast British Columbia Transportation Authority Act (Motor Fuel and Social Services Taxes)</i>	(296)	(278)	(282)
<i>Tobacco Tax Amendment Act</i>			(2)
Tourism British Columbia (<i>Hotel Room Tax Act</i>)	(63)	(57)	(33)
Total	<u>(1,173)</u>	<u>(1,096)</u>	<u>(1,082)</u>

¹Personal income tax and corporate income tax revenues are recorded after adjustment for tax credits. Deductions allowable in the calculation of personal income tax revenue were \$146.6 million (2008: \$144.0 million) and corporate income tax were \$368.0 million (2008: \$345.0 million). The types of tax credits adjusting personal income tax and corporation income tax revenues are for foreign taxes, logging taxes, sales taxes, venture capital, training, film and production services, scientific and experimental development tax and mining flow-through share.

Personal income tax revenue was also reduced by \$130.4 million (2008: \$114.3 million) for the BC Tax Reduction and by \$106.3 million for the low income climate action tax credit (effective July 2008).

Personal income tax revenue was further reduced by \$12.6 million (2008: \$15.9 million), representing that portion of the Family Bonus program payments that effectively reduce recipients' tax liability.

Additional personal income tax and corporate income tax refunds are issued under the *International Financial Activity Act*. Personal income tax refunds were \$0.03 million (2008: \$0.03 million) and corporate income tax refunds were \$20.2 million (2008: \$13.3 million).

Property tax revenue was recorded net of home owner grants of \$674 million (2008: \$651 million).

²Oil and gas royalty revenues are reported after adjustments for various royalty deduction programs such as producer cost of service allowances, deep well, summer drilling, marginal, ultra marginal, low production, new pool discovery and road construction. Deductions allowable in the calculation of royalties revenue were \$610.8 million (2008: \$454.9 million).

³The revenue collected for and transferred to Crown corporations, agencies and other entities has not been included in the Consolidated Revenue Fund.

Consolidated Revenue Fund
Schedule of Comparison of Estimated Expenses to Actual Expenses
for the Fiscal Year Ended March 31, 2009
(Unaudited)

	In Thousands			Actual \$
	Estimated \$	Other Authorizations \$	Total \$	
Special Offices, Ministries and Other Appropriations				
Legislation.....	64,058	10,818	74,876	74,876
Officers of the Legislature.....	52,905	30	52,935	50,944
Office of the Premier.....	14,102		14,102	13,524
Aboriginal Relations and Reconciliation.....	62,127	2,388	64,515	64,421
Advanced Education and Labour Market Development..	2,251,994	21,791	2,273,785	2,225,110
Agriculture and Lands.....	289,352	(57,384)	231,968	225,609
Attorney General.....	554,994	14,282	569,276	547,853
Children and Family Development.....	1,987,004	(660,877)	1,326,127	1,320,950
Community Development.....	303,646	120,111	423,757	418,930
Education.....	5,675,357	(343,113)	5,332,244	5,301,551
Energy, Mines and Petroleum Resources.....	90,594	(12,866)	77,728	54,227
Environment.....	272,486	(2,801)	269,685	248,789
Finance.....	97,287	247,498	344,785	342,672
Forests and Range.....	1,210,841	(378,826)	832,015	779,408
Health Services.....	13,764,737	(112,771)	13,651,966	13,592,092
Healthy Living and Sport.....		75,020	75,020	69,621
Housing and Social Development.....	1,527,012	1,190,572	2,717,584	2,715,468
Labour and Citizens' Services.....	103,657	559	104,216	102,952
Public Safety and Solicitor General.....	647,061	27,460	674,521	673,311
Small Business and Revenue.....	65,139	(65,139)		
Small Business, Technology and Economic Development	225,718	(143,317)	82,401	66,417
Tourism, Culture and the Arts.....	374,770	2,157	376,927	372,475
Transportation and Infrastructure.....	970,553	(91,382)	879,171	877,416
Management of Public Funds and Debt.....	401,700	860,013	1,261,713	1,191,692
Contingencies (All Ministries) and New Programs ¹	375,000	(70,127)	304,873	31,720
BC Family Bonus.....	14,000		14,000	12,708
Commissions on Collection of Public Funds.....	1		1	
Allowances for Doubtful Revenue Accounts.....	1		1	
Environmental Appeal Board and Forest Appeals				
Commission.....	2,096		2,096	1,373
Forest Practices Board.....	3,808		3,808	3,806
Pacific Carbon Trust.....	5,000		5,000	5,000
Insurance and Risk Management Special Account.....		(5,848)	(5,848)	(19,150)
Total expense.....	31,407,000	628,248	32,035,248	31,365,765

Consolidated Revenue Fund
Schedule of Comparison of Estimated Expenses to Actual Expenses
for the Fiscal Year Ended March 31, 2009—Continued
(Unaudited)

Summary of Appropriations	In Thousands			Actual \$
	Estimated \$	Other Authorizations \$	Total \$	
Voted expense.....	30,844,124	671,755	31,515,879	30,933,459
Statutory				
Various Acts.....		347,635	347,635	347,635
Special Accounts.....	584,172	26,680	610,852	520,039
Inter-account transfers.....	(21,296)	(417,822)	(439,118)	(435,368)
Total expense by appropriation 2008/09.....	<u>31,407,000</u>	<u>628,248</u>	<u>32,035,248</u>	<u>31,365,765</u>
Total expense by appropriation 2007/08.....	<u>29,775,000</u>	<u>1,082,375</u>	<u>30,857,375</u>	<u>30,291,487</u>

¹Some of the budget for contingencies has been reallocated to ministries with approved access.

Consolidated Revenue Fund
Schedule of Financing Transaction Disbursements
for the Fiscal Year Ended March 31, 2009
(Unaudited)

	In Thousands			Actual
	Estimated	Other Authorizations	Total	
	\$	\$	\$	\$
Special Offices, Ministries and Other Appropriations				
Legislation.....	27,530		27,530	1,160
Officers of the Legislature.....	739		739	475
Office of the Premier.....	95		95	7
Aboriginal Relations and Reconciliation.....	4,493		4,493	2,154
Advanced Education and Labour Market Development..	451,840	(248,426)	203,414	174,444
Agriculture and Lands.....	16,951		16,951	8,421
Attorney General.....	10,347	2,655	13,002	12,456
Children and Family Development.....	13,853	(6,000)	7,853	6,306
Community Development.....	3,549	(1,603)	1,946	1,090
Education.....	310,645		310,645	292,986
Energy, Mines and Petroleum Resources.....	30,435	18,215	48,650	48,650
Environment.....	24,417	26,562	50,979	50,764
Finance.....	6,122	1,467,208	1,473,330	1,319,943
Forests and Range.....	45,073	102,715	147,788	142,988
Health Services.....	444,414	60,610	505,024	409,543
Healthy Living and Sport.....		280	280	276
Housing and Social Development.....	22,725	(14,388)	8,337	8,045
Labour and Citizens' Services.....	99,851	51,140	150,991	150,991
Public Safety and Solicitor General.....	5,515	(510)	5,005	5,004
Small Business and Revenue.....	1,214,503	(1,214,503)		
Small Business, Technology and Economic Development.	396	849	1,245	1,245
Tourism, Culture and the Arts.....	2,284	(114)	2,170	1,749
Transportation and Infrastructure.....	47,888	100,000	147,888	147,333
Contingencies (All Ministries) and New Programs.....	100,460	(62,655)	37,805	
Environmental Appeal Board and Forest Appeals				
Commission.....	15		15	4
Forest Practices Board.....	125		125	125
Insurance and Risk Management Special Account.....	370		370	157
Total financing transaction disbursements.....	2,884,635	282,035	3,166,670	2,786,316

Summary of Appropriations

Loans, investments and other requirements.....	353,287	154,086	507,373	426,710
Prepaid capital advances.....	971,848		971,848	832,320
Revenue collected for, and transferred to, other entities..	1,173,500	4,661	1,178,161	1,095,665
Capital expenditures				
Land and land improvements.....	18,074		18,074	43,590
Buildings and tenant improvements.....	90,514		90,514	74,082
Specialized equipment.....	12,398		12,398	18,803
Office furniture and equipment.....	7,866		7,866	6,909
Vehicles.....	15,561		15,561	18,574
Information systems.....	241,587	80,000	321,587	199,670
Highway infrastructure.....		43,288	43,288	69,993
Total financing transactions by appropriation.....	2,884,635	282,035	3,166,670	2,786,316

Consolidated Revenue Fund
Schedule of Write-offs, Extinguishments and Remissions
for the Fiscal Year Ended March 31, 2009
(Unaudited)

	In Millions		
	Assets, Debts and Obligations Written Off \$	Debts and Obligations Extinguished \$	Remissions Made \$
Ministry			
Advanced Education and Labour Market Development.....	1	45	
Attorney General.....	2		
Finance.....	15	1	5
Forests and Range.....	2		1
Health Services.....	11		
Housing and Social Development.....	36		
Public Safety and Solicitor General.....	6		
Small Business, Technology and Economic Development.....	2		
Total 2008/09.....	75	46	6
Total 2007/08.....	86	56	12

This statement includes amounts authorized by sections 17, 18 and 19 of the *Financial Administration Act*. Amounts authorized for write-off, forgiveness or remission by other statutes are not shown separately in these financial statements.

This schedule is produced as required under Section 9(2)(d)(ii),(iii) and (iv) of the *Budget Transparency and Accountability Act*.

