

Annual Report for 1998/99

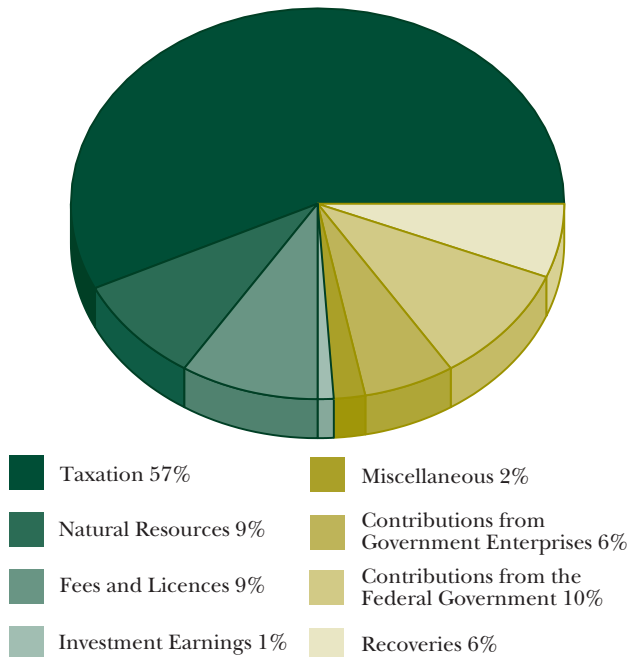
Summary Overview of 1998/99

Summary Financial Highlights

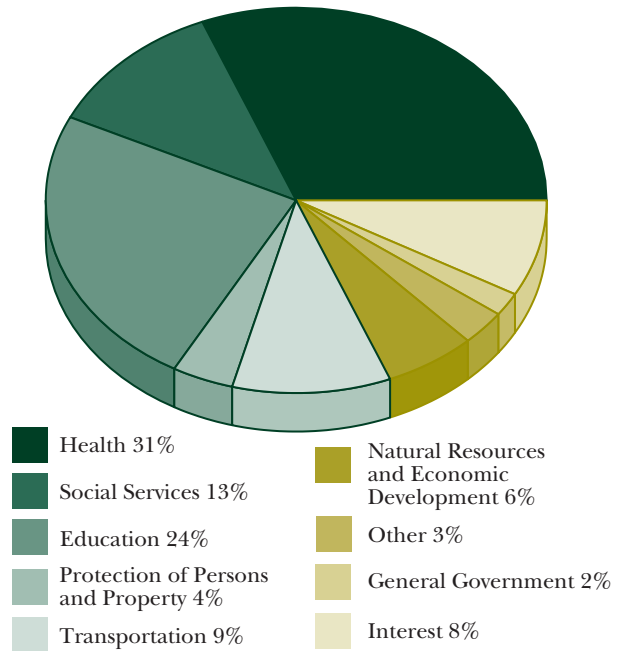
	In Millions	
	1998/99	1997/98
Revenue	\$ 23,379	\$ 23,591
Expense	(22,635)	(21,823)
Interest.....	(1,963)	(2,198)
Deficit for the year	(1,219)	(430)
Net deficiency—beginning of year	(10,398)	(9,951)
Adjustment	736	(17)
Net deficiency—end of year	(10,881)	(10,398)

Total revenue in 1998/99 (both government and government organizations) was \$23,379 million or \$212 million less than in 1997/98. Decreases were mainly in natural resources (\$666 million) and investments (\$347 million). These decreases were offset by: increased contributions from the federal government (\$314 million); contributions from government enterprises (\$196 million); recoveries (\$180 million); taxation (\$70 million); fees and licences (\$33 million); and miscellaneous (\$8 million).

Revenue



Expense



Total operating expenses, including interest, were \$24,598 million, an increase of \$577 million over 1997/98. The expense increase was due primarily to increases in: transportation (\$364 million); health (\$289 million); education (\$164 million); protection of persons and property (\$107 million); and general government (\$63 million). The increases in expenses were offset by reductions in expenses for: social services (\$44 million); interest (\$235 million); other (\$127 million); and natural resources and economic development (\$4 million).